

Chifeng Jilong Gold Mining Group Ltd.
Announcement on the Release of Pledged Equity by
the Party Acting in Concert of the Controlling
Shareholder

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Important

As at 29th May 2026, Ms. Li Jinyang, the controlling shareholder of Chifeng Jilong Gold Mining Group Ltd. (hereinafter as "**the Company**") and the party acting in concert, Zhejiang Hanfeng Venture Capital Ltd. (hereinafter as "**Hanfeng Venture Capital**") holds 190, 410, 595 and 51,515,151 equity shares of the Company, accounting for 10.02% and 2.71% of the Company's total equity share capital. After the release of pledged stock equity described herein, the controlling shareholder and the party acting in concert have accumulatively pledged a total of 52,900,000 shares and 0 shares respectively, accounting for 27.78% and 0 % of their shareholding in the Company, representing 2.78% and 0% of the Company's total share capital.

On May 29, 2026, the Company received a notice from the concert party of the controlling shareholder on the completion of the release of all the pledged equity of Chifeng Gold shares under it with the details set forth as follows.

I. Details of the release of pledged share

On December 25, 2023, Hanfeng Zhongxing pledged 27,533,040 shares of the Company through a stock pledged repurchase transaction with Guangfa Securities. On December 25, 2024, Hanfeng Zhongxing applied for a repurchase extension under the same agreement with the repurchase date set for December 25, 2025, while the number of pledged shares remained unchanged. On April 21, 2025, Hanfeng Zhongxing executed an early repurchase of the stock pledged repurchase agreement, after which the remaining number of pledged shares stood at 9,177,680. On December 27, 2025, Hanfeng Zhongxing applied for another repurchase extension to extend the transaction by 11 months with the repurchase date no later than November 25, 2026, while the number of pledged shares remained unchanged. Recently, Hanfeng Venture Capital

carried out an early repurchase transaction to release the pledges on the shares.

Shareholder name	Hanfeng Venture Capital
The number of shares released from share pledge	9,177,680
Proportion of the total shares held	17.82%
Proportion in total share capital of the Company	0.48%
Date of release of the pledge	May 28 2026
Number of shares held (shares)	51,515,151
Shareholding ratio	2.71%
Number of pledged shares remaining (shares)	0
Proportion of the pledged shares in her total shares held	0%
Proportion of the pledged shares in the company's total share capital	0%

II. Cumulative pledged shares of the controlling shareholder and the party act in concert

As of the date of this announcement, the share pledges of Ms. Li Jinyang and her concert party are tabulated as follows

Shareholder name	Number of shares held (shares)	shareholding ratio (%)	The cumulative number of pledged shares before this pledge (shares)	The cumulative number of pledged shares after this pledge (shares)	Proportion in total shares held by the shareholder (%)	Proportion in the total share capital of the company (%)	Pledged shares		Unpledged shares	
							Number of restricted shares among pledged shares (shares)	Number of frozen shares among pledged shares (shares)	Number of restricted shares among unpledged shares (shares)	Number of frozen shares among unpledged shares (shares)
Li Jinyang	190,410,595	10.02	52,900,000	52,900,000	27.78	2.78	0	0	0	0
Zhejiang Hanfeng Venture Capital (Limited Partnership)	51,515,151	2.71	9,177,680	0	0	0	0	0	0	0
Total	241,925,746	12.73	62,077,680	52,900,000	27.78	2.8	0	0	0	0

The controlling shareholders and the party acting on concert maintain good financial standing to fulfill repayment obligations without subsequent share pledging plan. In the event of any change in future, timely notification will be disclosed by the Company.

The Company will continue to monitor the pledging and release of pledged shares held by its shareholders and will strictly comply with the relevant regulations on information disclosure.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Group Limited.
30 May 2026