

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on Extension of Pledged Equity by the Controlling Shareholder

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Important

As at 4th Mar 2026, Ms. Li Jinyang, the controlling shareholder of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter as "**the Company**") and the party acting in concert, Zhejiang Hanfeng Venture Capital LP (hereinafter as "**Hanfeng Venture Capital**", formally known as "Yantai Hanfeng Zhongxing Management Consulting Centre Limited Partnership") holds 190,410,595 and 51,515,151 equity shares of the Company, accounting for 10.02% and 2.71% of the Company's total equity capital. After the transaction of stock pledged repurchase extension of the equity herein, the controlling shareholder and the party acting in concert have accumulatively pledged a total of 52,900,000 shares and 9,177,680 shares respectively, accounting for 27.78% and 17.82% of their shareholding in the Company, representing 2.78% and 0.48% of the Company's total share capital.

On 4th Mar 2026, the Company received a notice from the controlling shareholder, Ms. Li Jinyang, regarding the completion of the transaction of stock pledged repurchase extension for the Company's shares under her with the details set forth as follows.

I. Details of the share pledge extension

On 4th Mar 2025, Ms. Li Jinyang, the controlling shareholder of the Company, completed the transaction of pledged stock repurchase for 29,900,000 equity shares of the Company's stock under her with Guangfa Securities Co., Ltd. ("**GF Securities**") at the transaction date of Mar 3rd 2026. For relevant details, please refer to the Announcement on Share Pledge by the Controlling Shareholder disclosed by the Company on Mar 5th, 2025.

Recently, Ms. Li Jinyang completed the transaction of stock pledged repurchase extension for the Company's shares under her, in which the repurchase date for the pledged stocks herein is extended to Mar 3 2027 with the quantity of pledged shares unchanged. The relevant details of stock pledge are summarized as follows.

Shareholder name	Is it a controlling shareholder?	Number of shares pledged (shares)	Whether it is a restricted stock	Whether to supplement the pledge	Start date of the pledge	Expiry date of the pledge	pledgee	Proportion in total shares held by her	Proportion in the total share capital of the company	Purpose of share pledge
Li Jinyang	yes	29,900,000	no	no	3-Mar 2025	3-Mar 2027	GF Securities	15.07%	1.57%	Refinance

II. Cumulative pledged shares of the controlling shareholders and the party acting in concert

As at the date of this announcement, the share pledges by the controlling shareholders and the party acting in concert are tabulated as follows

Shareholder name	Number of shares held (shares)	shareholding ratio (%)	The cumulative number of pledged shares before this pledge (shares)	The cumulative number of pledged shares after this pledge (shares)	Proportion in total shares held by the shareholder (%)	Proportion in the total share capital of the company (%)	Pledged shares		Unpledged shares	
							Number of restricted shares among pledged shares (shares)	Number of frozen shares among pledged shares (shares)	Number of restricted shares among unpledged shares (shares)	Number of frozen shares among unpledged shares (shares)
Li Jinyang	190,410,595	10.02	52,900,000	52,900,000	27.78	2.78	0	0	0	0
Hanfeng venture Capitals	51,515,151	2.71	9,177,680	9,177,680	17.82	0.48	0	0	0	0
Total	241,925,746	12.73	62,077,680	62,077,680	25.66	3.27	0	0	0	0

Note: Any discrepancy between the aggregate of numbers and proportions and the totals are due to the rounding off.

The controlling shareholders and the party acting on concert maintain good financial standing to fulfill repayment obligations. In the event of any update in the future, timely notification will be disclosed by the Company.

The Company will continue to monitor the pledging and release of pledged shares held by its shareholders and will strictly comply with the relevant regulations on information disclosure.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
5 March 2026