

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on the Planned Controlling Shareholder Change and the Resumption of Trade

The Board of Directors and all Director of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Important

- Securities Suspension and Resumption: Applicable

As the controlling shareholder and actual controller of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “**the Company**”) have made progress in the planned transfer of their shareholdings, the relevant securities of the Company are for the suspension and resumption arrangement as follows

Stock Code	Name abbreviated	Suspension/Resumpti on Share	Start from	Duration	End date	Resumption
600988	Chifeng Gold	A-share			2026/3/20	2026/3/23

On the evening of March 18, 2026, the Company received a notification from its controlling shareholder and actual controller, Ms. Li Jinyang, that Ms. Li Jinyang and her persons acting in concert are planning a major transaction involving the transfer of their shareholdings in the Company, which may result in a change of the Company’s actual controller.

Pursuant to the provisions of “the Shanghai Stock Exchange Stock Listing Rules”, “the Shanghai Stock Exchange Listed Company Self-Regulatory Guideline No. 4 – Suspension and Resumption of Trading”, and other relevant regulations, the Company had filed to the Shanghai Stock Exchange for a suspension of its shares (Stock Code: 600988, Stock Abbreviation: Chifeng Gold). The suspension took effect from the morning session of March 19, 2026 (Thursday), with an expected suspension period not exceeding five trading days. Please refer to the announcement published by the Company on the Shanghai Stock Exchange website and designated disclosure media outlets on March 19, 2026.

During the suspension period hereinto , the relevant parties conducted further negotiations and made progress on the matters. On March 22, 2026, Ms. Li Jinyang, the controlling shareholder and actual controller of the Company, together with her persons acting in concert – Zhejiang Hanfeng Venture Capital Partnership (Limited Partnership) – entered into a Share Transfer Agreement with Zijin Gold (Group) Co., Ltd., a wholly-owned subsidiary of Zijin Mining Group Co., Ltd. (hereinafter referred to as “Zijin Gold”). Pursuant to the agreement, Ms. Li Jinyang and her persons acting in concert intend to transfer an aggregate of 241,925,746 unrestricted tradable shares in the Company to Zijin Gold. On March 22, 2026, with the approval of the Company’s Board of Directors, the Company entered into a Strategic Investment Agreement with Zijin Gold, under which the Company will issue 310,902,731 H shares to Zijin Gold at a price of HKD 30.19 per share. For details, please refer to the Announcement on Proposed Change of Actual Controller and Shareholder Equity Changes and the Announcement on Signing of Strategic Investment Agreement and Related Party Transaction.

Pursuant to the provision of “the Shanghai Stock Exchange Stock Listing Rules”, “the Shanghai Stock Exchange Listed Company Self-Regulatory Guideline No. 4 – Suspension and Resumption of Trading”, and other relevant regulations, the Company has filed an application for the resumption of trading of its shares from the morning session of March 23, 2026 (Monday).

The success of the transactions is subject to the satisfaction or waiver of a series of preconditions, including but not limited to anti-monopoly review by the State Administration for Market Regulation (SAMR), the compliance review by the Shanghai Stock Exchange, and the approval of the H-share private placement by the general meeting of shareholders of the Company. There remains some uncertainty as to whether the change of actual controller can be ultimately materialized.

The Company will continue to fulfill its disclosure obligations in strict accordance with relevant laws and regulations and will keep the investors informed of further updates. Any detailed information is subject to the announcements published by the Company on the designated disclosure outlet and the Shanghai Stock Exchange website. Investors are cautioned to follow the subsequent announcements to invest rationally, and pay attention to investment risks

By order of the Board of Directors

Chifeng Jilong Gold Mining Co., Ltd.
March 23, 2026