

**Chifeng Jilong Gold Mining Group Ltd.**  
**Announcement on the Resolutions of the 8th Meeting**  
**of 9th Board of Directors**

The Board of Directors and all Director of the Company warrant that this announcement does not contain any false records, misleading statements, or major omissions, and they will otherwise bear legal liabilities for the authenticity, accuracy and completeness of its contents.

The Eighth Meeting of the Ninth Board of Directors of Chifeng Jilong Gold Mining Group Limited. (hereinafter referred to as "**the Company**") was held on May 28, 2026 by means of on-site combined with online voting. The notice and material of the meeting were circulated by courier or email on May 25, 2026. A total of 10 incumbent directors had attended the meeting chaired by Mr. Wang Jianhua, Chairman of the Board. The convening and holding of the meeting comply with the relevant provisions of the Company Law of the People's Republic of China and other relevant laws, regulations, the rules and police, and the Articles of Association of the Company. The following proposals were reviewed and approved at this meeting

**I. Proposal on Early Termination of the Third Phase Employee Stock Ownership Plan (“ESOP”) and Repurchase of Related Shares**

In view of the failure to achieve the performance targets under the Third Phase Employee Stock Ownership Plan and the authorization granted by the First EGM of 2025 to the Board of Directors regarding matters such as the modification and termination of the Third Phase Employee Stock Ownership Plan, the Board of Directors had concluded to terminate the Third Phase Employee Stock Ownership Plan early and authorize the management to handle all subsequent matters related to the termination and share repurchase.

The 15,182,600 shares of the Company under the Third Phase Employee Stock Ownership Plan shall be repurchased by the Company using its own funds, at a repurchase price of RMB 14.50 per share, plus interest calculated at the bank deposit interest rate for the same period as stipulated in the Chifeng Gold Third Phase Employee Stock Ownership Plan.

The connected Board director Mr. Wang Jianhua, Mr. Gao Bo, Mr. Lyu Xiaozhao, and Mr. Zhao Qiang abstained from voting on this proposal.

Voting results: 6 votes in favor, 0 votes against, 0 abstentions.

This proposal has been reviewed and approved by the Fifth Meeting of the Ninth Board of Directors' Remuneration and Appraisal Committee prior to its submission to the Board of Directors.

For details, please refer to the announcement published on the stock exchange websites and the designated disclosure media on the same day.

## **II. Proposal on Changing the Use of Repurchased Shares, Registered Capital, and Amending the Articles of Association**

The Board of Directors had agreed to propose to the general meeting to authorize the management to change the use of the proposed 15,182,600 shares of the Company to be repurchased from “for employee stock ownership plans or equity incentives” to “for cancellation and corresponding reduction of registered capital”.

Based on the Company's registered capital and share capital structure as of the date of this resolution, the Company's registered capital will be changed from RMB 1,900,411,178 to RMB 1,885,228,578 upon completion of this change and cancellation, the total share capital will be changed from 1,900,411,178 shares to 1,885,228,578 shares. The Board of Directors agreed to propose to the general meeting to authorize the Company's management to apply to the market supervision and administration authority for filing and registration of amendments to the Articles of Association as to the amount of registered capital and total share capital, and to make necessary and appropriate adjustments to the content of the articles based on the opinions of the market supervision and administration authority. The amended Articles of Association shall be subject to the final filing and registration.

If the amendments to the Articles of Association include the addition or the deletion of certain chapters and clauses, the serial numbers shall be adjusted accordingly subject to the adjusted serial numbers. Based on the Company's registered capital and share capital structure as of the date of this resolution, the specific amendments are as follows:

<b>Before Amendment</b>	<b>After Amendment</b>
Article 6: The registered capital of the Company is RMB 1,900,411,178.	Article 6: The registered capital of the Company is RMB 1,885,228,578.
Article 21: After the completion of the IPO of H shares (the over-allotment option has been exercised), the total share capital of the Company is 1,900,411,178 shares, all of which are ordinary shares,	Article 21: The total share capital of the Company is 1,885,228,578 shares, all of which are ordinary shares and consisting of 1,648,728,778 A ordinary shares, accounting for 87.46% of the total share

<b>Before Amendment</b>	<b>After Amendment</b>
consisting of 1,663,911,378 A ordinary shares, accounting for 87.56% of the total share capital, and 236,499,800 H ordinary shares, accounting for 12.44% of the total share capital.	capital, and 236,499,800 H ordinary shares, accounting for 12.54% of the total share capital.

If the Company's registered capital or share capital structure changes from the date of this resolution to the date of the general meeting at which this proposal is to be considered, the registered capital or share capital structure as of the date of the notice of the general meeting sent by the Company to the shareholders shall prevail. Except for the amendments to the above clauses, all other clauses of the Articles of Association remain unchanged.

This proposal is required to be submitted to the general meeting for consideration.

Voting results: 10 votes in favor, 0 votes against, 0 abstentions.

### **III. Proposal on Convening a General Meeting at an Appropriate Time**

The Board of Directors agreed to convene and hold a general meeting to consider the relevant proposals and had authorized the Chairman of the Board to determine the specifics such as the time and place of the general meeting at an appropriate time, and to issue the notice of the general meeting and other related documents separately.

Voting results: 10 votes in favor, 0 votes against, 0 abstentions.

This is hereby announced.

Board of Directors  
Chifeng Jilong Gold Mining Group Limited .  
29 May 2026