

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on the Release of Pledged Equity by the Controlling Shareholder

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Important

As at 29th December 2025, Ms. Li Jinyang, the controlling shareholder of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter as "**the Company**") and the party acting in concert, Yantai Hanfeng Zhongxing Management Consulting Ltd. (hereinafter as "**Hanfeng Zhongxing**") holds 190, 410, 595 and 51,515,151 equity shares of the Company, accounting for 10.02% and 2.71% of the Company's total equity share capital. After the release of pledged stock equity described herein, the controlling shareholder and the party acting in concert have accumulatively pledged a total of 52,900,000 shares and 9,177,680 shares respectively, accounting for 27.78% and 17.82% of their shareholding in the Company, representing 2.78% and 0.48% of the Company's total share capital.

On Dec 29, 2025, the Company received a notice from the controlling shareholder, Ms. Li Jinyang, on the completion of the release of pledged equity for portion of Chifeng Gold shares under her with the details set forth as follows.

I. Details of the share pledge release

On December 25, 2024, Ms. Li Jinyang obtained the securities pledge registration certificate issued by China Securities Depository and Clearing Corporation for pledging 34,000,000 shares of the Company she held to Tibet Trust. Recently, Ms. Li Jinyang completed the procedures to release the pledge on the aforementioned shares and obtained the notification of release of securities pledge registration on December 29, 2025.

Shareholder name	Li Jinyang
The number of shares released from share pledge	34,000,000
Proportion of the total shares held	17.86%
Proportion in total share capital of the Company	1.79%
Date of release of the pledge	Dec 26 2025

Number of shares held (shares)	190,410,595
Shareholding ratio	10.02%
Number of pledged shares remaining (shares)	52,900,000
Proportion of the pledged shares in her total shares held	27.78%
Proportion of the pledged shares in the company's total share capital	2.78%

II. Cumulative pledged shares of the controlling shareholder and the party act in concert

As of the date of this announcement, the share pledges of Ms. Li Jinyang and her concert party are tabulated as follows

Shareholder name	Number of shares held (shares)	shareholding ratio (%)	The cumulative number of pledged shares before this pledge (shares)	The cumulative number of pledged shares after this pledge (shares)	Proportion in total shares held by the shareholder (%)	Proportion in the total share capital of the company (%)	Pledged shares		Unpledged shares	
							Number of restricted shares among pledged shares (shares)	Number of frozen shares among pledged shares (shares)	Number of restricted shares among unpledged shares (shares)	Number of frozen shares among unpledged shares (shares)
Li Jinyang	190,410,595	10.02	86,900,000	52,900,000	27.78	2.78	0	0	0	0
Yantai Hanfeng Zhongxing Management Consulting Center (Limited Partnership)	51,515,151	2.71	9,177,680	9,177,680	17.82	0.48	0	0	0	0
Total	241,925,746	12.73	96,077,680	62,077,680	25.66	3.27	0	0	0	0

Note: Any discrepancy between the aggregate of numbers and proportions and the totals are due to the rounding off.

The controlling shareholders and the party acting on concert maintain good financial standing to fulfill repayment obligations without subsequent share pledging plan. In the event of any change in future, timely notification will be disclosed by the Company.

The Company will continue to monitor the pledging and release of pledged shares held by its shareholders and will strictly comply with the relevant regulations on information disclosure.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
30 Dec 2025