

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on Abnormal Fluctuations in Stock Trading Price

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Important :

- The closing price of shares Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") has increased for 3 trading days (April 10, April 11 and April 14) in a row. The accumulative share price increase for these 3 days has deviated by more than 20% , which constitutes an abnormal fluctuation in stock trading as defined by the relevant regulations of the Shanghai Stock Exchange.
- After Company's self-examination and the inquiry with the controlling shareholder and actual controller, as of the disclosure date of this announcement, there are no major matters triggering the abnormal fluctuations of the Company's stock trading and other material information that should be disclosed but has not been disclosed.
- The status of business operation of the Company is normal, and the investors are cautioned to the trading risks in the secondary market and make prudent investment decisions.

1. The specific situation of abnormal fluctuations in stock trading

The accumulative share price increase upon the closing of the market for 3 consecutive trading days (April 10, April 11 and April 14) has reached over 20%, which constitutes abnormal fluctuations in stock trading as defined by the relevant regulations of the Shanghai Stock Exchange.

2. Results of Verification by the Company

After the Company's self-examination and the inquiry with the controlling shareholder and actual controller, Ms. Li Jinyang, as of the date of this announcement, there are no major matters affecting the abnormal fluctuations of the Company's stock trading and other material information that should be disclosed but has not been disclosed. The relevant details are set forth as follows:

- (1) The Company's operational status is normal, and there is no significant change on the business environment of our business and operation.

For the specific operating condition and financial data of the Company in 2024, Please refers to the 2024 Annual Report disclosed by the Company on March 29, 2025. The Company is slated to disclose Q1 2025 report on April 26, 2025. As of the date of this announcement, the financial statements for 2025 Q1 are still under review. Please refer to Quarter 1 2025 report for the most recent operating conditions and financial data.

(2) After the self-inspection and verification with Ms. Li Jinyang, the controlling shareholder and actual controller of the Company, up to now, there are no major matters triggering the abnormal fluctuations of Company's stock trading, and there is no other material information that should be disclosed but has not been disclosed, including but not limited to major asset restructuring, share issuance, acquisition, debt restructuring, business restructuring, asset divestiture, asset injection, share repurchase, equity incentive, bankruptcy reorganization, major business cooperation, introduction of strategic investors and other major matters involving the Company.

(3) The Company has not found media reports or market rumors which may have a significant impact on the trading price of the Company's shares. There is no other information that should be disclosed but has not been disclosed.

(4) The Company did not find other sensitive information that affected the abnormal fluctuation in stock prices. The controlling shareholders of the Company and the party acting in concert, the directors, supervisors and senior managers of the Company do not buy or sell the Company's stocks during the period of abnormal fluctuation of the company's stock trading price

3. Relevant risk reminder

(1) Secondary market transaction risk

The accumulative share price increase for 3 consecutive trading days (April 10, April 11 and April 14) upon the closing of the trading market has reached over 20%. The stock price fluctuates considerably and is in historical high. Investors are advised to pay attention to the trading risks in the secondary market and make prudent investment decisions.

(2) others

The designated media to disclose the Company's information includes "Shanghai Securities News", "China Securities Journal", "Securities Daily", "Securities Times" and the Shanghai Stock Exchange website (www.sse.com.cn). All information about the Company published in the above-mentioned designated media shall prevail.

4. Statements of the Board of Directors and commitments of relevant parties

The board of directors of the Company confirms that the company does not have any matters that should be disclosed but has not been disclosed in accordance with the relevant provisions of " the Rules Governing the Listing of Stocks on Shanghai Stock Exchange" , which includes but not limited to the contemplation , negotiation, intention and agreement related to such matters. The board of directors has not been informed of

the information that should be disclosed but has not been disclosed in accordance with the "the Rules Governing the Listing of Stocks on Shanghai Stock Exchange" and other relevant provisions that may have a big impact on the trading price of the Company's shares and its derivatives. The information that has been disclosed by the Company doesn't need to be corrected or supplemented.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
15th April 2025