

Chifeng Jilong Gold Mining Co. Ltd.
Announcement on the Stabilization Actions and End of
Stabilization Period

The Board of directors and all directors of the Company herein make representation that this announcement does not contain any false records, misleading statements, or major omissions, and they will take the responsibility as to the authenticity, accuracy and completeness of its contents.

Upon the the approval of HKEX (the Stock Exchange of Hong Kong), the 205,652,000 H shares (prior to the exercise of the overallotment option) issued by Chifeng Jilong Gold Mining Co. Ltd. (hereinafter referred to as "**the Company**") were listed and traded on the main board of the Hong Kong Stock Exchange on March 10, 2025. The shorten name for the Company's H share is referred to as "赤峰黄金" in Chinese and "CHIFENG GOLD" in English with the stock code of "6693". Please refer to the Announcement No.2025-015 dated on Mar 10 2025 issued by the Company for more details.

I. STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company agrees that the over-allotment option described in the Prospectus of global offering has been fully exercised by the overall coordinators for themselves and on behalf of the international underwriters on April 4, 2025 in respect of an aggregate of 30,847,800 H shares at the price of HK\$13.72 per share, which is also the offer price under the global offering. Following the exercise of option, the aggregate of H Shares issued pursuant to the global offering will be increased from 205,652,000 to 236,499,800. Please refer to the Announcement No.2025-029 dated on April 7th 2025 issued by the Company for more details.

The Company announces that the stabilization period in connection with the Global Offering ended on Friday, April 4, 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilizing actions undertaken by CLSA Limited, the Stabilization Manager, or its affiliates or any person acting for it, during the stabilization period are set out below

- (i) Over-allocations of an aggregate of 30,847,800 H Shares under the International Offering, representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) Successive purchases of an aggregate of 14,496,400 H Shares in the price range of HK\$12.80 to HK\$13.72 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Hong

Kong Stock Exchange trading fee of 0.00565%) on the market during the stabilization period, representing approximately 7.05% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option. The last purchase made by the Stabilizing Manager, or its affiliates or any person acting for it on the market during the stabilization period was on Thursday, March 13, 2025, at the price of HK\$13.72 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565%)

- (iii) The successive sales of an aggregate of 14,496,400 H Shares in the price range of HK\$15.00 to HK\$17.48 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565%) on the market during the stabilization period. The last sale made by the Stabilizing Manager or any person acting for it on the market during the course of the stabilization period was on Thursday, April 3, 2025 at the price of HK\$17.12 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565%); and
- (iv) The full exercise of the Over-Allotment Option by the Overall Coordinators (for themselves and on behalf of the International Underwriters), on Friday, April 4, 2025, in respect of an aggregate of 30,847,800 H Shares, representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option, at the price of HK\$13.72 per H Share, being the Offer Price per H Share under the Global Offering, to facilitate the delivery of part of H Shares to the placees who have agreed to delayed delivery of the relevant Offer Shares subscribed by them under the Global Offering.

II. SHAREHOLDING STRUCTURE OF THE COMPANY UPON THE COMPLETION OF THE OVER-ALLOTMENT OPTION

Description of Shares	Before the Globle offering		After the globle offering			
			Immediately before completion of the allotment and issue of the Over-Allotment Shares		Immediately after completion of the allotment and issue of the Over-Allotment Shares	
	Number of Shares	Approximate % of the Company's total issued share capital	Number of Shares	Approximate % of the Company's total issued share capital	Number of Shares	Approximate % of the Company's total issued share capital
A Shares	1,663,911,378	100%	1,663,911,378	89.00%	1,663,911,378	87.56%

H Shares	-	-	205,652,000	11.00%	236,499,800	12.44%
Total	1,663,911,378	100%	1,869,563,378	100%	1,900,411,178	100%

III. PUBLIC FLOAT

Immediately after the full exercise of the Over-allotment Option, the Company still satisfies the minimum percentage of the H Shares of the Company to be held by the public as prescribed in the conditions imposed in the waiver granted by the Hong Kong Stock Exchange from strict compliance with the requirements of Rule 8.08(1)(b) (as amended by Rule 19A.13A).

By order of the Board
Chifeng Jilong Gold Mining Co., Ltd
April 8 2025