

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on the Reappointment of Auditor for 2026

The Board of Directors and all Director of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Important

- The accounting firm to be reappointed: Ernst & Young Hua Ming LLP (Special General Partnership)

On March 20 2026, Chifeng Jilong Gold Mining Co, Ltd. (hereinafter referred to as '**the Company**') held the fifth meeting of its ninth Board of Directors, at which the proposal regarding the reappointment of the Company's auditor for 2026 was reviewed and approved. It was decided to reappoint Ernst & Young Huaming Accounting LLP (hereinafter referred to as '**EY Hua Ming**') as the auditor for the financial statements and internal control for 2026, with a term of one year, The resolution will be submitted to the Company's shareholders' meeting for deliberation. The relevant matters are hereby set forth as follows:

1. The basic situation of the accounting firm

(1) Basic information of the accounting firm

① Basic information

EY Hua Ming Accounting LLP was established in September 1992 and completed the localization from a Sino-foreign cooperative limited liability firm to a special general partnership firm in August 2012. EY Huaming is headquartered in Beijing, and its registered address is Room 0112, 17th floor, E&Y Building, Oriental Square, East Chang 'an Avenue, Dongcheng District, Beijing. As of the end of 2025, it has 249 partners with Mr. Mao Anning as its Chief Partner.

EY Hua Ming holds a certificate of accounting firm issued by the Ministry of Finance, registers with the U.S. Public Company Accounting Oversight Board (PCAOB) and is one of the earliest accounting firms in China to obtain qualifications to conduct the securities and futures-related businesses and the auditing of H-share listed company. It possesses extensive experience and expertise in securities business services.

EY Hua Ming has 23 branches located in Shanghai, Tianjin, Dalian, Shenyang, Jinan, Qingdao, Zhengzhou, Xi'an, Wuhan, Chengdu, Hefei, Nanjing, Suzhou, Hangzhou, Changsha, Kunming, Chongqing, Xiamen, Guangzhou, Shenzhen, Taiyuan, Haikou, and Ningbo. According to "the Top 100 Accounting Firms Based on Comprehensive Strength - 2023" released by the Chinese Institute of Certified Public Accountants, EY Hua Ming ranked first. EY Huaming has always paid attention to talent training. By the end of 2025, there are more than 1,700 certified public accountant practitioners, of whom over 1,500 have experience in the securities-related business and over 550 having signed off the audit report of the securities service business.

The audited business revenue of EY Huaming in FY2024 was RMB 5.71 billion, of which RMB5.457 billion (including RMB 0.369 billion from securities business) was from auditing business. It provides annual report audit service to 155 A-share listed companies in FY2024, with total fees of RMB 1,189 million. The main industries of these listed companies involve manufacturing, finance, wholesale and retail, mining, information transmission, software and information technology services, estate lease and commercial service, etc. It also had 6 clients engaging in the same business with the Company.

② Investor protection consciousness

EY Huaming has sound investor protection consciousness and has accrued occupational risk funds and purchased occupational insurance in accordance with relevant laws and regulations, covering Beijing head office and all branches. The accrued occupational risk fund and the cumulative compensation limit of the purchased occupational insurance exceeds RMB 200 million. In the past three years, EY Huaming has not incurred any civil liability due to litigation related to business conduct.

③ Integrity record

EY Huaming and its practitioners have received 0 criminal penalties, 0 administrative penalties, 1 self-regulatory measures, 3 disciplinary sanctions from the regulatory organizations, and 0 professional misconduct in the past three years. The 19 principal practitioners received 0 criminal penalty, 2 administrative penalty, 4 regulatory penalty, 2 self-regulatory measures, 0 disciplinary sanction in the past three years. The warnings from the securities regulatory authority involve 2 employees. The disciplinary decisions are supervision and management measures and pose no hindrance to quality of service. According to the relevant laws and regulations, the supervision and management measures will not affect the continued undertaking or execution of securities service business and other businesses by EY Hua Ming.

(2) Project member

① Basic Information

Ms. He Xin, the project partner, is a signatory certified public accountant. She became a certified public accountant in 2008, started to engage in the auditing works of listed companies in 2006 and began to practice at EY Hua ming in 2006 and commenced auditing service for the Company in 2022. She has signed/reviewed a number of annual reports/internal control audits of listed companies in the past three years, covering the industries like mining, electricity, heat production and supply.

Ms. Xu Fei, the signing accountant, has been conducting the auditing service for the listed companies since she began her practice at Ernst & Young Hua Ming in 2015. She was qualified as a certified public accountant in 2016 and has been providing audit services to the Company as of 2022. She has signed/reviewed several annual reports/internal control audits of listed companies in the past three years, covering the industries like mining, electricity, heat production and supply.

Mr. Xie Yanfeng, the project quality controller, became a CPA in 2000, started to engage in the audit of listed companies in 2000, started to practice in EY Huaming in 2007, and started to provide audit services for the Company in 2022; he reviewed the annual reports/internal control audits of a number of listed companies in the past three years, covering the industries of mining, energy, chemical industry, pharmacy, and transportation equipment.

② Integrity records

The above-mentioned relevant personnel of EY project team have not been subject to criminal penalties in the past three years, and have not been subject to administrative penalties, supervision and management measures by the CSRC and its regional office, the industry authorities, etc. in the past three years., and have not been subject to self-regulatory measures and disciplinary sanctions by self-regulatory organizations such as stock exchanges and industry associations in the past three years.

③ Independence

The above-mentioned relevant personnel of EY Huaming project team including project partners, the signatory certified public accountants and project quality controller have not violated the independence requirements of the Code of Professional Ethics for Chinese Certified Public Accountants.

(3) Audit fees

EY Huaming provided the company with financial and internal control services for 2025 with a fee of RMB 3 million. The audit fees for 2026 will be negotiated with the audit agency in accordance with the principle of fair and reasonable pricing in the market, the authorization of the company's general meeting of shareholders, and by the

company's management according to various factors such as the company's business scale, industry and accounting complexity after taking into consideration the workforce to be allocated for the Company's annual audit, the workload involved and the fee standards of the firm.

2. Procedures to be performed to reappoint the accounting firm

(1) The opinions by the Audit Committee of the Board

On December 23, 2025, the second meeting of the ninth meeting of the Board audit committee considered and approved the " Proposal on the Reappointment of the Company's Auditor for the Year 2026 ". On the basis of careful investigation and evaluation of EY Huaming's professional competence, investor protection consciousness, independence and integrity record, the Audit Committee of the Board of Directors of the Company believes that this firm has the necessary qualifications and capabilities to undertake the Company's financial audit business, and is competent for the Company's annual audit work; EY Huaming has fully purchased occupational insurance, which can cover civil liability caused by audit failure, and has investor protection capabilities. In the 2025 audit services provided to the company, EY Huaming conducts independent audit for the Company in accordance with the practice standards of independence, fairness and objectivity. Accordingly, the Committee unanimously agreed to propose the reappointment of EY Huaming as the Company's auditor for 2026 and agreed to refer the matter to the Board for consideration.

(2) The deliberation and voting by the Board of directors

On March 20 2026, the 5th meeting of the 9th Board of directors of the Company deliberated and adopted " the Proposal on the Reappointment of Auditor for 2026". The Board of Directors agreed to reappoint E&Y Huaming as the Company's financial and internal control auditor for 2026, which is subject to final approval by the shareholder's general meeting.

(3) Effective Date

The reappointment of auditor agency needs to be submitted to the company's general meeting of shareholders for deliberation and will take effect from the date of deliberation and approval by the company's general meeting.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
March 21, 2026