

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on the Release of Equity Interest
Pledge by the Controlling Shareholder and the Party
Acting in Concert

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Important

- Yantai Hanfeng Zhongxing Management Consulting Ltd. (referred to as "**Hanfeng Zhongxing**"), the party acting in concert with Ms. Li Jinyang, the controlling shareholder of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as "**the Company**" or "**Chifeng Gold**"), directly holds 51,515,151 shares, accounting for 2.71% of the Company's total share capital. After the transactions on the release of the pledge as described herein, Hanfeng Zhongxing has so far accumulatively pledged a total of 9,177,680 shares, accounting for 17.82% of her shareholding in the Company and 0.48% of the company's total share capital.
- Ms. Li Jinyang and the party acting in concert, Yantai Hanfeng Zhongxing Management Consulting Ltd. (referred to as "**Hanfeng Zhongxing**"), collectively hold a total of 241,925,746 issued shares of the company, accounting for 12.73 % of the company's total share capital. After the transactions on the release of the share pledge as described herein, Ms. Li Jinyang and the party acting in concert have pledged a total of 73,077,680 shares, accounting for 30.21% of their total shareholding in the Company and 3.85% of the Company's total issued share capital.

On April 22, 2025, the Company received a notice from Hanfeng Zhongxing, the party acting in concert with the controlling shareholder of the Company on the completion of equity interest pledge release for the part of the Company issued shares held by it. The details are set forth as follows.

I. Details of the share pledge release

On December 25, 2023, Hanfeng Zhongxing, a party acting in concert with Ms. Li Jinyang, conducted a stock pledge repurchase transaction with 27,533,040 shares of Chifeng Gold at GF Securities Co. Ltd. For details, please refer to “the Announcement

on Share Pledge and Release of Pledge by the Controlling Shareholder and its Party of Concert Action (Announcement No. 2023-073) ” disclosed by the Company on December 28, 2023. Hanfeng Zhongxing had renewed the above-mentioned transaction with the new expiration date of December 25, 2025, and the number of pledged shares remain at 27,533,040. For details, please refer to“ the Announcement on Share Pledge and Release of Pledge by the Controlling Shareholder and its Party of Concert Action (Announcement No. 2024-068) ” disclosed by the Company on December 28, 2024

On April 21, 2025, Hanfeng Zhongxing completed the stock pledge repurchase transaction prior to the expiratory date. The details for release of stock pledge in this premature repurchase transaction are as follows

Shareholder name	Hanfeng Zhongxing
The number of shares released from share pledge	18,355,360
Proportion of the total shares held	35.63%
Proportion in total share capital of the Company	0.97%
Date of release of the pledge	April 21 2025
Number of shares held (shares)	51,515,151
Shareholding ratio	2.71%
Number of pledged shares remaining (shares)	9,177,680
Proportion of the pledged shares in her total shares held	17.82%
Proportion of the pledged shares in the company's total share capital	0.48%

As of the date of this announcement, Hanfeng Zhongxing has no intention of using the released shares of this transaction for the subsequent pledges. If relevant matters occur in the future, the disclosure obligation will be fulfilled in a timely manner as the Company is committed to its disclosure obligations in strict accordance with relevant regulations.

II. Cumulative pledged shares of the controlling shareholders

As of the date of this announcement, the share pledges of Ms. Li Jinyang and her concert party are tabulated as follows

Shareholder name	Number of shares held (shares)	shareholding ratio (%)	The cumulative number of pledged shares before this pledge (shares)	The cumulative number of pledged shares after this pledge (shares)	Proportion in total shares held by the shareholder (%)	Proportion in the total share capital of the company (%)	Pledged shares		Unpledged shares	
							Number of restricted shares among pledged shares (shares)	Number of frozen shares among pledged shares (shares)	Number of restricted shares among unpledged shares (shares)	Number of frozen shares among unpledged shares (shares)
Li Jinyang	190,410,595	10.02	63,900,000	63,900,000	33.56	3.36	0	0	0	0
Yantai Hanfeng Zhongxing Management Consulting Center (Limited Partnership)	51,515,151	2.71	27,533,040	9,177,680	17.82	0.48	0	0	0	0
total	241,925,746	12.73	91,433,040	73,077,680	30.21	3.85	0	0	0	0

Note: Any discrepancy between the aggregate of numbers and proportions and the totals are due to the rounding off.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
23 April 2025