

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on the Abnormal Fluctuation of Stock Trading Price

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Important :

- The closing price of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as " **the Company**") has been increasing for three consecutive trading days (January 26, 27, 28, 2026) with the accumulative increase in excess of 20% , which constitutes an abnormal fluctuation in stock trading price as defined by the relevant regulations of the Shanghai Stock Exchange.
- After Company's self-inspection and the inquiry with the controlling shareholder and actual controller, as of the date of this announcement, there is no information that should be disclosed but has not been disclosed.
- The status of business operation of the Company is normal, and the investors are cautioned of the trading risks in the stock market and make prudent investment decisions.

1. The description of abnormal fluctuation of the stock trading price

The closing price for the stock of the Company has been increasing for 3 consecutive trading days (January 26, 27, 28, 2026) with an accumulative increase in excess of 20% , which constitutes an abnormal fluctuation as defined by the relevant regulations of the Shanghai Stock Exchange.

2. Results of self-inspection and inquiry by the Company

Upon the Company's self-inspection and an inquiry into the Company's controlling shareholder and actual controller, Ms. Li Jinyang, the relevant information is clarified as follows:

(1) Business and operation Status

With the focus on gold mining and processing, the Company's operation is normal in terms of business and operation performance and the external environments. Recently,

the market price of the Company's gold product has soared significantly, which is expected to have positive impact on the Company's operating results.

The Company disclosed an announcement on the positive profit alert for 2025 annual performance on January 6, 2026, in which, it stated that the financial performance data therein was preliminary in nature as it had not been validated by the auditor, therefore subject to the final results to be disclosed in the Company 2025 Annual Report. As of now, there is not any update as to the aforementioned positive profit alert announcement until the disclosure of 2025 Annual Report on March 21, 2026.

(2) Material transactions

As of the date of this announcement, the Company, its controlling shareholder, and the related parties are not contemplating any major transactions which include but not limited to asset restructure, share issuance, major acquisition, business restructuring, share repurchase, share incentive scheme, bankruptcy reorganization, major business cooperation, introduction of strategic investors or other major matters in which the Company is a party.

(3) Media Reports, market Rumors, and headline event

The Company has not yet noticed any media coverage, market rumor or headline events that may have or could have a material impact on the Company's stock price. The gold market is overheating, and the investors are cautioned of the associated risks when it comes to making rational and prudent investment decisions.

(4) Other price sensitive information

The Company did not find out other sensitive information rendering to the abnormal fluctuation in stock prices. The controlling shareholders of the Company and the party acting in concert, the board directors, the senior officers of the Company do not buy or sell the Company's stocks during the period of abnormal fluctuation .

3. Relevant risks

(1) Trading risk

The Company's stock price has kept rising for days and is historically high. Investors are cautioned of market risks for rational investment.

On January 28, 2026, the turnover ratio of the Company's stock was 8.39% with the daily average turnover ratio for the last five trading days (Jan 21 to January 27, 2026) of 7.67%, indicating a relatively high turnover ratio, which in turn poses a risk.

(2) Disclosure media outlets

The Company kindly advise the investors that the Shanghai Securities News, Securities Times, and the website of the Shanghai Stock Exchange (www.sse.com.cn) are the

designated information disclosure media outlets. Please refer to the announcements by the Company on these designated media for relevant information.

4. Statement by the Board of Directors

The board directors of the Company confirm that the company does not have any matters that should be disclosed but has not been disclosed in accordance with the relevant provisions of " the Rules Governing the Listing of Stocks on Shanghai Stock Exchange" , which includes but not limited to the contemplation , negotiation, intention and agreement related to such matters. In addition, the board of directors is not aware of any information that should be disclosed but has not been disclosed in accordance with the "the Rules Governing the Listing of Stocks on Shanghai Stock Exchange" and other relevant provisions that may have a substantial impact on the trading price of the Company's shares and its derivatives. The information disclosed by the Company to date doesn't require any correction or further clarification.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
29th Jan 2026