

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on 2025 Profit Distribution Plan

The Board of directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Important note

- Dividend per Share: RMB 0.32 (tax inclusive) per share.
- The profit distribution will be based on the total share capital registered on the record date as specified in the announcement for the implementation of the equity distribution. The Company would maintain the dividend per share unchanged and adjust the total distribution amount accordingly when the Company's total share capital changes before the record date. Further adjustment will be disclosed when it happens.
- The Company does not trigger any circumstance for the possible risk warnings as stipulated in paragraph 1, article 9.8.1, Shanghai Stock Exchange Listing Rules (hereinafter referred to as the "**Listing Rules**").

I. Details of the 2025 Profit Distribution Plan

1. Specifics of the 2025 profit distribution plan

As audited by EY Hua Ming LLP, the Company's consolidated net profit attributable to shareholders of the parent company for the year 2025 amounted to RMB 3,082,367,791.68 in accordance with Chinese accounting standard. For the year 2025, the parent company incurred a net loss of RMB 49,490,068.02, with no statutory reserve appropriated, cash dividends amounted to RMB 304,065,788.48. On top of the undistributed profits from previous years of RMB 2,356,024,316.66, the parent Company's cumulative distributable profit as of December 31, 2025, stands RMB 2,002,468,460.16.

Pursuant to the resolution of the Company's 5th Meeting of the 9th Board of Directors, the Company proposes to distribute profits based on the total share capital registered on the record date for the implementation of the equity distribution.

As per the 2025 profit distribution plan, a cash dividend of RMB 0.32 (tax inclusive) per share is proposed to be distributed to all shareholders who are registered on the record date and eligible to participate in the distribution. The actual total cash dividend amount will be determined based on the number of shares eligible to participate in the distribution as registered on the record date. The Company will not distribute bonus shares or capital reserves for the year 2025.

With the Company's total share capital of 1,900,411,178 as of March 20, 2025, the total proposed cash dividend amounts to RMB 608,131,576.96 (tax inclusive), representing 19.73% of the net profit attributable to shareholders of the parent company for the year 2025.

Should the Company's total share capital change between the disclosure date of this announcement and the record date for the equity distribution due to reasons such as convertible bond conversions, share repurchases, cancellation of shares from equity incentive grants, or cancellation of shares from major asset restructuring, the Company would maintain the dividend per share unchanged and adjust the total distribution amount accordingly, with adjustment disclosed when it happens.

2. Whether other risk warning circumstances are to be triggered?

Metrics	2025	2024	2023
Total cash dividend	608,131,576.96	304,065,788.48	82,436,438.90
Total share repurchased and write-off	0	0	0
Net profit attributable to shareholders of parent company	3,082,367,791.68	1,764,339,650.99	803,933,636.60
Undistributed profit of parent company at year-end	2,002,468,460.16		
Total cash dividend for the	994,633,804.34		

Metrics	2025	2024	2023
last three fiscal years			
Total shares repurchase & write-off for the last three fiscal years	0		
Average net profit for the last three fiscal years	1,883,547,026.42		
Total cash dividend and share repurchase & write-off for the last three fiscal years	994,633,804.34		
Is the total cash dividend and share repurchase & write-off for the last three fiscal years less than RMB 50 million?	No		
Cash dividend ratio for the last three fiscal years (%)	52.81		
Is the cash dividend ratio less than 30%	No		

Metrics	2025	2024	2023
Is the provision of Paragraph 1, Article 9.8.1 of the listing rules triggered?	No		

II. Explanation for cash dividend ratio below 30% for the Year

Benefiting from rising prices of major products of the non-ferrous metal mining and processing industry to which the Company belongs is in a new cycle with intensifying competition and consolidation.

Amid the industry-wide challenges such as declining ore grade, increasing development difficulty and rising operational costs, the Company adheres to a long-term and holistic perspective by proactively and strategically planning. To effectively respond to market changes by seizing the opportunities, achieve high-quality development to create greater long-term value for shareholders, the Company needs to continuously increase the investment in exploration, project development, throughput expansion, technological upgrades, and the acquisition of new opportunities. Therefore, it is necessary to sustain sufficient capital reserves and profits to facilitate the daily operations and long-term development requirements.

In 2026, the Company plans to implement capex projects exceeding RMB 3.5 billion to further consolidate its market position and enhance the sustainable development. Major projects include the expansion of the copper plant to treat the primary copper ores, the underground and open pit development at Sepon Mine in Laos; the plant expansion, Father Brown main decline development, and new plant construction at the Wassa Mine in Ghana; new tailings storage facility at Wulong Mine, the construction of Xinglong mine and the single-rope to multi-rope reconfiguration for hoisting shaft at Jilong Mining, Phase II construction at Jintai mine , and the capacity increase of the Dongfeng molybdenum mine and the expansion of Lishan tailings storage facility at Hanfeng Mining.

Asset M&A represents a crucial way for the Company to continuously acquire high-quality resources. The Company is in the stage of target screening and selection, which requires sufficient funds for potential acquisition. In 2025, the Company raised net proceeds of approximately HKD 3.1 billion from IPO in Hong Kong, of which 40% is intended for acquisition. Depending on the actual scale of acquisition opportunity, the Company will deliver the acquisition by using a combination of its own funds and external financing.

2.Planned use of retained undistributed profits

The Company's retained undistributed profits will be primarily utilized for production expansion, resource exploration and development, assets acquisition to create greater long-term value for the shareholders. The undistributed profits will be accumulated and carried forward to next fiscal years. The utilization of these retained profits is expected to enhance the Company's competitive edges and profitability, thereby maximizing shareholder returns through improved operating performance and quality.

3. Initiatives by the Company to maximize returns to the investors

The Company will prioritize returns to investors and strictly comply with the Company Law, the Securities Law, the Articles of Association, and other relevant laws and regulations. With the consideration of various factors including the annual profits, current development stage, the operational needs, the capital expenditure requirement, and profit distribution policies, the Company will strive to optimize the returns to shareholders in a way that benefits both the Company's development and shareholder value. The Company will maintain the continuity and stability of its dividend policy and share the fruits of its development with shareholders.

III. decision-making procedures by the Company

The Company's 4th meeting of the 9th Board audit committee on March 18, 2026 and the 5th Meeting of the 9th Board of Directors on March 20, 2026 had reviewed and approved the 2025 profit distribution plan, which is subject to the final approval by the shareholders' general meeting.

IV. Risk warning

This profit distribution plan had considered the factors such as profitability, business development, and reasonable shareholder returns. Neither will it have a material impact on the Company's earnings per share, the operating cash flow, nor on the Company's normal operation, and long-term development.

The Company's 2025 profit distribution plan is subject to the final approval by the shareholders' general meeting.

Board of Directors

Chifeng Jilong Gold Mining Co., Ltd.

March 21, 2026