Stock Code: 600988   Stock Name: Chifeng Gold   Announcement No. 2025-049

Chifeng Jilong Gold Mining Co., Ltd.

Announcement On the Resolution of the 40th Meeting of the 8th Board of Directors

The Board of directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

The 40th meeting of the 8th board of directors of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as " **the Company**") was held on October 10, 2025 by mean of correspondence and on-site voting. All the 9 directors attended the meeting presided by Mr. Wang Jianhua, chairman of the Board. The meeting is convened as the follow-up to the circular disclosed by the Company via the email and written notice on 29th Sep 2025 and is in compliance with the Company Law of the People's Republic of China and other relevant laws, regulations and Articles of Association of the Company, therefore, the meeting is legal and valid. After deliberation and voting by the directors, the resolutions of the meeting are set forth as below:

1. The resolution on amendment to the Articles of Association of Chifeng Jilong Gold Mining Co., Ltd

To further improve the corporate governance of the Company and in light of the actual situation of the Company, the Board proposed to amend the Articles of Association of the Company. A special resolution will be proposed at EGM to consider and approve the amendments to the Articles of Association of the Company. Upon approval at EGM, the Company will apply to business registration authority to process the change or filing procedures.

Voting result: 9 votes in favor , 0 against, 0 abstention.

The revised Articles of Association have been discussed and reviewed by the members of the strategy and sustainability committee at the third meeting of 2025 before the submission to the Board for approval.

For relevant details, please refer to the announcement as disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn) and other designated media outlets .

2. The resolution on the nomination of the Non-Independent Directors of the ninth session of the Board

The term for the 8^{th} session of Board have come to close, the company has nominated Mr. Wang Jianhua, Mr. Gao Bo, Ms. Yang Yi-fang and Mr. Lyu Xiaozhao as the executive Directors and Mr. Zhang Xudong as non-executive Director for the ninth session of the Board in accordance with requirement of the Company Law, the Articles of Association and other relevant laws and regulations. Please refer to the appendix for their biographical details.

Voting result: 9 votes for, 0 votes against, and 0 votes abstained.

The nomination of candidates for non-independent Directors of the ninth session of the Board will be submitted for the election at EGM by the accumulative voting. The effectiveness of the resolution is subject to the resolution regarding the amendment of Articles of Association.

The nominations have been discussed and reviewed by the members of the nomination committee at the third meeting of 2025 before submission to the Board for approval .

3. The resolution on the nomination of the Independent Directors of the ninth session of the Board

The term for the 8th session of Board have come to close. the company has nominated Mr. Hu Nailian, Mr. Wong Yet Ping, Ambrose, Mr. Li Houmin, and Mr. Jiang Qi as the independent Director for the ninth session of the Board in accordance with requirements of the Company Law, the Articles of Association and other relevant laws and regulations. Please refer to the appendix for their biographical details.

Voting result: 9 votes for, 0 votes against, and 0 votes abstained.

The nomination of candidates for non-independent Directors of the ninth session of the Board will be submitted for the election at the EGM by accumulative voting.

The nominations have been discussed and reviewed by the members of the nomination committee at the third meeting of 2025 before submission to the Board for approval.

4. Other resolution

To further enhance operation standard and improve the corporate governance structure, amendments have been made to some corporate governance policy of the Company in accordance with the relevant regulatory rules of the stock Exchanges (including the Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited) as well as the Company's actual circumstances.

4.1 The amendment to the working rules for the independent directors of the Company

Voting result: 9 votes for, 0 votes against, and 0 votes abstained.

An ordinary resolution will be proposed at the EGM to consider and approve this amendment

The proposed amendment has been discussed and reviewed by the independent board members before submission to the Board for approval.

4.2 The Amendment to the management system for connected transactions of the Company

Voting result: 9 votes for, 0 votes against, and 0 votes abstained.

An ordinary resolution will be proposed at the EGM to consider and approve this amendment.

The proposed amendment has been discussed and reviewed by the 5th meeting of auditing committee of 2025 before submission to the Board for approval.

4.3. The Administrative Measures for External Guarantees of the Company

Voting result: 9 votes for, 0 votes against, and 0 votes abstained.

An ordinary resolution will be proposed at the EGM to consider and approve this amendment

The proposed amendment has been discussed and reviewed by the 5th meeting of auditing committee of 2025 before submission to the Board for approval.

5. The resolution on convening the second EGM of 2025

The Board has approved the convening of the second EGM(extraordinary general meeting) of 2025 on October 31, 2025, to deliberate on matters requiring approval by the general meeting.

Voting results: 9 votes in favor, 0 against, 0 abstentions.

For details, please refer to the relevant announcements published on the stock exchange website and designated media outlet

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
Oct 11 2025

APPENDIX

BIOGRAPHICAL DETAILS OF DIRECTORS

Mr. Wang Jianhua, born in Feb 1956, is the Chairman of the Board and Executive Director of the Group. Chairman Wang joined the Group in September 2018. Chairman Wang has extensive experience in the mining industry and is one of the first-generation industry leaders advocating for eco-mining and large-scale mining in the PRC. Having proactively participated in various roles in the industry throughout his tenure, Chairman Wang has accumulated experience and skills for operational management and strategic planning to promote the growth of the Company. Upon joining the Group, Chairman Wang successively held leadership roles as a Director of the Company from September 2018 to December 2019, Chairman of the Board of the Company since December 2019, and Chief Executive Officer of the Company from January 2022 to December 2022, respectively. Prior to joining the Group, Chairman Wang served in key roles at numerous renowned mineral companies. Chairman Wang was the Chairman of the board of directors of Shandong Gold Group from February 2006 to March 2013. Chairman Wang has also been an Executive Director and President of Zijin Mining Group (“Zijin Mining”), a company dually listed on the Main Board of the Hong Kong Stock Exchange (stock code: 2899) and the Shanghai Stock Exchange (stock code: 601899) from October 2013 to December 2016 and from June 2013 to December 2016, respectively. Chairman Wang also held the position of Chairman of Yunnan Baiyao Holdings Company from April 2017 to May 2018.

Mr. Gao Bo , born in Feb 1969 , is an Executive Director and Vice President of the Group. Mr. Gao is responsible for overseeing the operations and management of the Sepon Gold and Copper Mine. Mr. Gao joined the Group in December 2012. Mr. Gao worked as a Director and Deputy General Manager of Jilong Mining from December 2010 to August 2013. Mr. Gao was a Director and Deputy General Manager of the Company from December 2012 to February 2016 and served as a Director and General Manager of the Company from February 2016 to January 2020. Mr. Gao then served as a Director and Executive President of the Company from January 2020 to January 2023 and has been serving as a Director and Vice President of the Company from January 2023 onwards. Mr. Gao is also a Director of Chijin Laos Holdings and Lane Xang Minerals Limited Company, both the subsidiaries of the Company. Mr. Gao received a Bachelor of Business Administration degree from Northeastern University in the PRC in January 2019, and a Master of Business Administration degree from Jilin University in the PRC in December 2011. Mr. Gao obtained the qualification as a senior economist in January 2013.

Ms. Yang Yi-fang (also known as Lydia Yang), born in Jan 1977, is an Executive Director and the Chief Executive Officer of the Group. Ms. Yang is an entrepreneur who embraces challenges and has nearly 20 years of experience in the global mining industry. Ms. Yang’ s attention to detail, prowess in skillful execution and wealth of expertise in strategic planning, corporate development, global mergers and acquisitions, management of overseas listed corporations and mine projects showcase her acute ability to generate value-generating solutions. Ms. Yang joined the Group in April 2019. Upon joining the Group, Ms. Yang has been serving as a Director of Chijin International (HK) Limited, a wholly owned subsidiary of the Company, since April 2019. Ms. Yang has served as the Director of the Group from July 2022 and the Chief

Executive Officer of the Company since January 2023. Ms. Yang is also a director of Golden Star (Wassa) Ltd and Chijin Laos Holdings Limited, both subsidiary of the Company. Prior to joining the Group, Ms. Yang served as a Deputy General Manager of Gold Mountains (H.K.) International Mining Company Limited and a Deputy General Manager of the International Department of Zijin Mining from July 2007 to September 2010. Ms. Yang first served as the Head of the Business Development Department of CST Mining Group(“CST Mining”), a company previously listed on the Main Board of the Hong Kong Stock Exchange until December 2023 (stock code: 0985) from October 2010 to October 2011. She served as the Chief Executive Officer of CST Mining since September 2011 and concurrently served as an Executive Director of the company from October 2011 until her departure in January 2013. From May 2013 to April 2016, Ms. Yang served in management positions in various companies within the Zijin Mining group, including as the chairperson of Xiamen Zijin Tongguan Investment Development Company, the Director and General Manager of Gold Mountains International Mining Company, and the assistant to the Chairman of Zijin Mining. From June 2018 to April 2020, Ms. Yang served as an Executive Director and President of Hengxing Gold Holding Company, a company previously listed on the Main Board of the Hong Kong Stock Exchange until February 2021 (stock code: 2303) until it was acquired by Shandong Gold for around HK$3 billion. Furthermore, Ms. Yang has significant operational experience from managing mines, including, for example, mines in the PRC, and CST Mining’s Lady Annie Copper Mine in Australia and Mina Justa Copper Project in Peru. Aside from her wealth of managerial and operational experience, Ms. Yang’s significant international, transactional and capital markets experience include, for example, being a driving force in a series of major deals when she served at CST Mining and Zijin Mining

Mr. Lyu Xiaozhao, born in May 1963, Mr. Lyu has long been committed to the development of mineral resources and the advancement of engineering technology management. From December 2010 to August 2013, he served as Deputy Secretary of the Party Committee, Executive Director, member of the Strategic Committee, and Deputy General Manager of Lingbao Gold Group Co., Ltd., a company listed on the Main Board of the Hong Kong Stock Exchange (stock code: 3330) (“Lingbao Gold”). Concurrently, from December 2012 to February 2016, he held the positions of Director and General Manager at the Company. From February 2016 to December 2019, he served as President of the Company. Between January 2020 and January 2022, he held the roles of Director and the Chief Executive Officer of the Company. From January 2022 to September 2023, he served as Co-President of the Company. Since September 2023, Mr. Lyu has been serving as director, Vice President, and Chief Engineer of the Company. Mr. Lyu has served as a director of Kunming Xinhenghe Mining Co., Ltd. and Eryuan Jintai Mining Development Co., Ltd, both subsidiaries of the Company. Mr. Lyu completed the postgraduate course in political economics from Shaanxi Normal Universityin the PRC in July 2004 and the course on Business Management for Executives from the Tsinghua University Corporation Cooperation Committee in the PRC in September 2003 and obtained a Master of Business Administration from the University of Northern Virginia in the United States of America in December 2007. Mr. Lyu is a senior mining engineer, a registered senior consultant, and a Certified China Professional Manager (CPM). He serves as Vice President of the China Gold Association, a member of the National Gold Standardization Technical Committee, Deputy Director of the 8th Committee of the

Mine Geology Professional Committee of the Geological Society of China, and a member of the 1st Committee of the Overseas Resources Economic Geology Professional Committee under the Geological Society of China.

Mr. Zhao Qiang, born in Aug 1976, successively held several key positions at Lingbao Gold including manager of audit department, assistant to the general manager, the Director of the general manager’s office, as well as executive manager and manager of the investment management department. He also served as a director and chief Financial officer of Chifeng Jilong Mining Co., Ltd., a wholly owned subsidiary of the Company. From December 2012 to January 2020, he served as a director and chief financial officer of the Company. Between January 2020 and January 2023, he concurrently held the positions of Director, executive President, and chief financial officer of the Company. From November 2022 to June 2024, he served as Vice Chairman of Xiamen Chijin Xiawu Metal Resources, previously known as Shanghai Chijin Xiawu Metal Resources (“Chijin Xiawu”), a subsidiary of the Company. Since June 2024, he has been serving as Chairman of Chijin Xiawu. Mr. Zhao also serves as a director of Chixia Laos Holding. He is a Certified Public Accountant (CPA) in China, a Certified Tax Agent, a Certified Mining Rights Appraiser, and an International Certified Internal Auditor

Mr. Zhang Xudong, born in June 1965, previously served as an investment analyst at New England Mutual Life Insurance Company and held the position of Vice President in Corporate Finance at Bank of Boston, N.A. Subsequently, he served as Managing Director of the Corporate Finance Division and Chief Financial Officer for the Asia-Pacific region at Koch Industries, Inc. Mr. Zhang has also held leadership roles as Chairman and CEO of Anjia Group and Shanghai Anjia Investment Management Co., Ltd. He served as Managing Director at Deutsche Bank’s Hong Kong Branch, where he was Head of Institutional Clients for China and Head of Global Equity Markets for China. Later, he joined Goldman Sachs Group as a Global Partner, serving as Head of the Securities Business Department in the Greater China Region and as a member of the Goldman Sachs China Management Committee. He has served as an Independent Director of Ping An Securities Co., Ltd. and Lufax Holding Ltd. Since September 2018, Mr. Zhang has served as Chairman and CEO of Tsing Jiao Information Science (Beijing) Co., Ltd. He served as an Independent Director of the Company from February 2020 to January 2022 and has been an independent non-executive Director of the Company since January 2022. Mr. Zhang received his master’s degree in economics from Southern New Hampshire University (formerly known as New Hampshire College) in September 1990.

Mr. Hu Nailian, born in April 1955 , is an independent non-executive Director of the Group and is responsible for supervising and providing independent advice to the Board. Mr. Hu joined the Group in January 2022. Mr. Hu is a level 2 professor and a doctoral supervisor at the University of Science and Technology Beijing. His primary areas of teaching and research include mining systems engineering, mine informatization and intelligent technologies, and mining technology economics. From 1996 to 2017, he held several leadership positions at the university, including director of the Systems Engineering Research Laboratory, director of the Institute of Mining, head of the Department of Resource Engineering, and deputy dean of the School of Civil and Resource Engineering. He has also served in prominent academic roles, such as deputy director of the Professional Committee on Mine Informatization and Intelligentization under the China Nonferrous Metals Society, and as a member of the editorial board of the journal “Gold Science and Technology.” Mr. Hu received a bachelor’s degree in mining engineering and a master’s degree in engineering from the Beijing Institute of Iron and Steel Engineering in January 1982 and December 1985 respectively.

Dr. Wong Yet Ping, Ambrose, born in April 1979, is an independent non-executive Director of the Group and is responsible for supervising and providing independent advice to the Board. Dr. Wong joined the Group in August 2024. Dr. Wong has strong expertise and experience in finance, audit and risk management. Dr. Wong worked in the audit department of KPMG China from August 2002 to October 2007, before taking on the role of the Vice President of Risk Analysis, Commercial Business Division of Hong Kong and Shanghai Banking Corporation Limited from November 2007 to May 2009. Subsequently, he worked at the Standard Setting Department of the Hong Kong Institute of Certified Public Accountants from May 2009 to February 2015, holding the position of Associate Director at the time of his departure. He served at KPMG China from March 2015 to January 2020 and was the Director of its Quality and Risk Management Department when he left the firm. He then served as a departmental director at a regulatory authority in Hong Kong from January 2020 until August 2023. Since October 2023, he has also been serving as the Principal of Linkpath CPA Limited. Dr. Wong is a certified public accountant and a fellow member of the Hong Kong Institute of Certified Public Accountants since July 2009 and March 2017 respectively, and a certified public accountant of CPA Australia since December 2005. Dr. Wong received a bachelor’s degree in Commerce from the University of Melbourne in Australia in December 2001 and completed a Doctorate degree in Business Administration in the Hong Kong Polytechnic University in October 2023.

Dr. Li Houmin, born in May 1962, has long been engaged in research on metallogenesis, mineralization regularities, and the assessment and prediction of mineral resources. He has served as chief scientist for key national research and development programs and major projects of the China Geological Survey, and has led multiple national initiatives, including those funded by the National Natural Science Foundation of China. He has published numerous scholarly articles in domestic and international academic journals and has been awarded two first prizes for scientific and technological progress at the provincial and ministerial level. His professional experience includes positions as a technical staff member at the Northwest Institute of Nonferrous Metal Geological Research, Associate Professor at Xi’an Institute of Geology (now Chang’an University), and Researcher at the Institute of Mineral Resources, Chinese Academy of Geological Sciences. From 2002 to 2004, he conducted postdoctoral research in China University of Geosciences(Beijing). Dr. Li received his Ph.D. of Science from Chinese Academy of Sciences in July 2022. He currently serves as a doctoral supervisor at the Institute of Mineral Resources, Chinese Academy of Geological Sciences.

Dr.Jiang Qi , born in January 1974, is specialized in the areas such as banking and finance, international trade, and dispute resolution. He previously served as party secretary, president, and senior partner of Beijing DHH Law Firm. Since 2021, he has been serving as chairman of the Board of Directors of Hylands Law Firm. Starting in 2025, he concurrently assumes the roles of Director and Managing Partner at Hylands (Shanghai) Law Firm.