

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on the Completion of Acquisition of the Target Company

The Board of Directors and all Directors of the Company make representation herein that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

On March 4, 2024, Shanghai Chijin Xiawu Metal Resource (a subsidiary of Chifeng Jilong Gold Mining Co., Ltd. (“**the Company**”)) , now renamed as Xiamen Chijin Xiawu Metal Resource), together with its subsidiary CHIXIA Laos Holdings Limited(“**CHIXIA Laos**”) entered into an equity transfer agreement with China Investment (Property) Limited (“**China Investment**”), and pursuant to which, CHIXIA Laos shall acquire from China Investment 90% of the equity interest of China Investment Mining (Laos) Sole Co, (“**Target Company**”), which was wholly owned by China Investment, at a total consideration of US\$18,963,000 payable in cash and debt assumption. For the details, please refer to the announcement dated on March 5 2024(Announcement No. 2024-15).

As of the date of this announcement, all transacting parties confirmed in writing that the transaction including but not limited to the transfer of 90% of equity interest in the Target Company to CHIXIA Laos, and the Target Company renaming as Chixia Mining (Laos) Co., Ltd was completed, and accordingly, the acquisition of the Target Company was completed. Following the Completion, the Target Company has become an indirect non-wholly owned subsidiary of the Company, and the financial results of the Target company have been consolidated into the Company’s financial statements.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
26 Mar 2025