

Chifeng Jilong Gold Mining Group Limited

Announcement on the Price Adjustment of H- share

Private Placement

The Board of directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

On March 22, 2026, Ms. Li Jinyang, the controlling shareholder of Chifeng Jilong Gold Mining Group Limited (hereinafter referred to as “**the Company**”), together with her concert party in action, Zhejiang Hanfeng Venture Capital Partnership (Limited Partnership), entered into a Share Transfer Agreement with Zijin Gold (Group) Co., Ltd. (hereinafter referred to as “Zijin Gold”), a wholly-owned subsidiary of Zijin Mining Group Co., Ltd. (hereinafter referred to as “Zijin Mining”). Pursuant to the agreement, they proposed to transfer an aggregate of 241,925,746 A-shares of the Company to Zijin Gold at a price of RMB 41.36 per share. Upon the delivery of the aforementioned share transfer agreement, Zijin Gold becomes a related party of the Company. On the same day, with the approval of the Company’s Board of Directors, the Company and Zijin Gold signed a strategic investment agreement, in which the Company proposed to issue and allot 310,902,731 H-shares of the Company to Zijin Gold on the Stock Exchange of Hong Kong (the “SEHK”) at a price of HKD 30.19 per share (the “**Placing Price**”) (hereinafter referred to as the “**H-share Placing**”). On May 7, 2026, the First Extraordinary General Meeting of 2026 approved the proposal regarding the issuance of H-shares under a special mandate and related party transaction. On May 8, 2026, the Annual General Meeting of 2025 approved the 2025 profit distribution Plan, pursuant to which the Company will distribute a cash dividend of RMB 0.32 per share (pre-tax) to all shareholders as registered on the record date for the implementation of the 2025 profit distribution plan.

For further details, please refer to the relevant announcement disclosed by the Company on the website of the Shanghai Stock Exchange and the designated disclosure media on March 23, 2026, May 8, 2026, and May 9, 2026.

Pursuant to the special mandate for the H-share Placing approved at the First Extraordinary General Meeting of 2026, if any ex-dividend or ex-rights event, such as

dividend distribution, bonus share issuance, rights issue, or capitalization of capital reserves, occurs between the date of approval of the issuance plan by the Board of Directors and the issuance date of the H-share offering, the issue price shall be adjusted accordingly for such ex-dividend or ex-rights event. Accordingly, the placing price for the H-share placing has been adjusted from HKD 30.19 per share to HKD 29.82 per share.

The H-share private placing is subject to preconditional approval, permission, filing, or registration (if applicable) by the regulatory authorities of the stock exchange where the Company's shares are listed, and there is uncertainty regarding its implementation. The Company will fulfill its disclosure obligations in time. Investors are cautioned to invest prudently and be aware of investment risks.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Group Limited
20 May 2026