

Chifeng Jilong Gold Mining Group Ltd.

Announcement on the Release of Pledged Equity by the Controlling Shareholder

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Important

As at July 2nd 2026, Ms. Li Jinyang, the controlling shareholder of Chifeng Jilong Gold Mining Group Ltd. (hereinafter as "**the Company**") and the party acting in concert, Zhejiang Hanfeng Venture Capital Ltd. (hereinafter as "**Hanfeng Venture Capital**") holds 190, 410, 595 and 51,515,151 equity shares of the Company, accounting for 10.02% and 2.71% of the Company's total equity share capital. After the release of pledged equity described herein, the controlling shareholder and the party acting in concert have accumulatively pledged 0 shares and 0 shares respectively.

On July 2nd 2026, the Company received a notice from the controlling shareholder on the completion of the release of all the pledged equity of Chifeng Gold shares under it with the details set forth as follows.

I. Details of the release of pledged share

On March 3, 2025, Ms. Li Jinyang pledged 29,900,000 unrestricted tradable shares of the Company held by her in a stock pledge repurchase agreement with GF Securities Co., Ltd., with the repurchase date set for March 3, 2026. On March 3, 2026, Ms. Li Jinyang applied for an extension of the repurchase transaction, and the extended repurchase date was rescheduled to March 3, 2027, with the pledged shares remaining unchanged at 29,900,000 shares. On December 24, 2025, Ms. Li Jinyang pledged 23,000,000 unrestricted tradable shares of the Company held by her to Tibet Trust Co., Ltd. On June 30 and July 1, 2026, Ms. Li Jinyang completed early repurchase transactions under the stock pledge repurchase agreements and the release of share pledge, resulting in a remaining pledged share balance of zero.

Shareholder name	Ms. Li Jinyang
The number of shares released from share pledge	52,900,000
Proportion of the total shares held	27.78%
Proportion in total share capital of the Company	2.78%
Date of release of the pledge	June 30, July 1 2026

Number of shares held (shares)	190,410,595
Shareholding ratio	10.02%
Number of pledged shares remaining (shares)	0
Proportion of the pledged shares in her total shares held	0%
Proportion of the pledged shares in the company's total share capital	0%

II. Cumulative pledged shares of the controlling shareholder and the party act in concert

As of the date of this announcement, the share pledges of Ms. Li Jinyang and her concert party are tabulated as follows

Shareholder name	Number of shares held (shares)	shareholding ratio (%)	The cumulative number of pledged shares before this pledge (shares)	The cumulative number of pledged shares after this pledge (shares)	Proportion in total shares held by the shareholder (%)	Proportion in the total share capital of the company (%)	Pledged shares		Unpledged shares	
							Number of restricted shares among pledged shares (shares)	Number of frozen shares among pledged shares (shares)	Number of restricted shares among unpledged shares (shares)	Number of frozen shares among unpledged shares (shares)
Li Jinyang	190,410,595	10.02	52,900,000	0	0	0	0	0	0	0
Zhejiang Hanfeng Venture Capital (Limited Partnership)	51,515,151	2.71	0	0	0	0	0	0	0	0
Total	241,925,746	12.73	52,900,000	0	0	0	0	0	0	0

The controlling shareholders and the party acting on concert maintain good financial standing without subsequent share pledging plan. In the event of any change in future, timely notification will be disclosed by the Company.

The Company will continue to monitor the pledging and release of pledged shares held by its shareholders and will strictly comply with the relevant regulations on information disclosure.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Group Limited.
3 July 2026