

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on the Abnormal Fluctuation of Stock Price

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Important :

- The closing price for the stock of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as "**the Company**") has been increasing for three consecutive trading days (July 1, July 2, July 3 2026) with the accumulative increase in excess of 20% , which constitute an abnormal fluctuation in stock trading price as defined by the relevant regulation of the Shanghai Stock Exchange.
- Major matters and risks identified by the Company's verification

On March 22, 2026, the Company's controlling shareholder and actual controller, Ms. Li Jinyang, together with her persons acting in concert, Zhejiang Hanfeng Venture Capital (Limited Partnership) (hereinafter referred to as "**Zhejiang Hanfeng**"), entered into a "Share Transfer Agreement" (hereinafter referred to as the "Share Transfer Agreement") with Zijin Gold (Group) Co., Ltd. (hereinafter referred to as "**Zijin Gold**"), a wholly-owned subsidiary of Zijin Mining Group Co., Ltd. (hereinafter referred to as "**Zijin Mining**"), pursuant to which they proposed to transfer to Zijin Gold an aggregate of 241,925,746 shares of the Company held by them through a block transfer, accounting for 12.73% of the Company's current total share capital. The Company and Zijin Gold entered a "Strategic Investment Agreement", pursuant to which Zijin Gold proposed to subscribe for 310,902,731 H shares of the Company to be issued by way of a private placement at a price of HK\$29.82 per share (as adjusted).

Prior to the above transactions, Zijin Mining, through its other wholly owned subsidiaries, held an aggregate of 18,833,400 shares of the Company. Upon completion of the above transactions, Ms. Li Jinyang and Zhejiang Hanfeng will no longer hold any shares of the Company; Zijin Mining will indirectly hold 571,661,877 shares of the Company, representing approximately 25.85% of the total number of shares after the share transfer and H share issuance. For details, please refer to the announcements disclosed by the Company on the websites of the stock exchanges where the Company's shares are listed and on the designated information disclosure media.

- After the Company's self-inspection and the inquiry with the controlling

shareholder and actual controller, as of the date of this announcement, there is no information that should have been disclosed.

- The status of business operation of the Company is normal, and the investors are cautioned the trading risks in the stock market and make prudent investment decisions.

I. Description of abnormal fluctuation of the stock trading price

The Company's stock trading experienced a cumulative price increase deviation of more than 20% in the daily closing prices over three consecutive trading days (July 1, July 2, and July 3, 2026). According to the relevant provisions of the Shanghai Stock Exchange Trading Rules, this constitutes an abnormal fluctuation in stock trading.

II. Relevant circumstances verification as confirmed by the Company

After the Company's own verification and a written inquiry to the Company's controlling shareholder and actual controller, Ms. Li Jinyang, the relevant circumstances are hereby explained as follows:

The closing price for the stock of the Company has been increasing for 3 consecutive trading days (January 26, 27, 28, 2026) with an accumulative increase in excess of 20% , which constitutes an abnormal fluctuation as defined by the relevant regulations of the Shanghai Stock Exchange.

2. Results of self-inspection and inquiry by the Company

Upon the Company's self-inspection and an inquiry into the Company's controlling shareholder and actual controller, Ms. Li Jinyang, the relevant information is clarified as follows:

(1) Business and operation Status

With the focus on gold mineral mining and processing, the Company's operation is normal in terms of business performance and the external environments. Recently, the market price of the Company's gold product has soared significantly, which is expected to cause a positive impact on the Company's operating results.

The Company's financial statements for the first half of 2026 are in the process of being calculated. If the preliminary calculations by the finance department reach the relevant circumstances for performance forecasts as stipulated in the Shanghai Stock Exchange Listing Rules, the Company will disclose the "Performance Forecast for the First Half of 2026" in a timely manner in accordance with regulations.

(2) Material transactions

On March 22, 2026, the Company's controlling shareholder and the actual controller, Ms. Li Jinyang, together with her person acting in concert, Zhejiang Hanfeng, entered into a "Share Transfer Agreement" with Zijin Gold, a wholly-owned subsidiary of Zijin

Mining, pursuant to which they intends to transfer to Zijin Gold an aggregate of 241,925,746 shares of the Company held by them through a block transfer, accounting for 12.73% of the Company's current total share capital. The Company and Zijin Gold entered a "Strategic Investment Agreement", pursuant to which Zijin Gold proposed to subscribe for 310,902,731 H shares of the Company to be issued by way of a private placement at a price of HK\$29.82 per share (as adjusted).

Prior to the above transaction, **Zijin Mining**, through its other wholly owned subsidiaries, held an aggregate of 18,833,400 shares of the Company. Upon completion of the above transactions, Ms. Li Jinyang and Zhejiang Hanfeng will no longer hold any shares of the Company; Zijin Mining will indirectly hold 571,661,877 shares of the Company, representing approximately 25.85% of the total number of shares after the share transfer and H share issuance.

After the Company's own verification and a written inquiry to the Company's controlling shareholder and the actual controller, as of the date of this announcement, neither the Company's controlling shareholder nor its actual controller nor any relevant parties have any major matters that would affect the abnormal fluctuations in the Company's stock price. Apart from the above-disclosed matter regarding the transfer of control of the Company, there are no other material matters that should be disclosed but have not been disclosed, including but not limited to material asset restructuring, share issuance, major transaction matters, business restructuring, share repurchases, equity incentives, bankruptcy reorganization, major business cooperation, introduction of strategic investors, and other major matters, nor is the Company planning any such matters.

(3) Media Reports, market Rumors, and headline event

The Company has not noticed any media coverage, market rumor or headline events that might or would have a material impact on the Company's stock price. As the gold market price sensation is overheating, investors are cautioned of the risk and to be rational, prudent when it comes to making investment decisions.

(4) Other price sensitive information

The Company did not find out other sensitive information resulting in the abnormal fluctuation in its stock prices. The Company's stock was neither bought nor sold by the controlling shareholders, the party acting in concert, the board director and the senior officers of the Company during the period of abnormal fluctuation.

3. Relevant risks

(1) Trading risk

The Company's stock trading experienced a cumulative price increase deviation of more than 20% in the daily closing prices over three consecutive trading days (July 1, July 2, and July 3, 2026), with relatively large short-term fluctuations. Investors are kindly reminded to pay attention to the risks in stock trading, make rational decisions,

and invest prudently.

(2) Disclosure media outlets

The investors are advised that the Shanghai Securities News, Securities Times, and the website of the Shanghai Stock Exchange (www.sse.com.cn) are the designated information disclosure media outlets, to which the reference could be made to the announcements by the Company for relevant information.

4. Statement by the Board of Directors

The board directors of the Company confirm that the company does not have any matters that should have been disclosed in accordance with the relevant provisions of "the Rules Governing the Listing of Stocks on Shanghai Stock Exchange" , which includes but not limited to the contemplation , negotiation, intention and agreement related to such matters. In addition, the board of directors is not aware of any information that should have been disclosed but failed, in accordance with the "the Rules Governing the Listing of Stocks on Shanghai Stock Exchange" and other relevant provisions that may have a substantial impact on the trading price of the Company's shares and its derivatives. The information disclosed by the Company to date doesn't require any correction or further clarification.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
4th July 2026